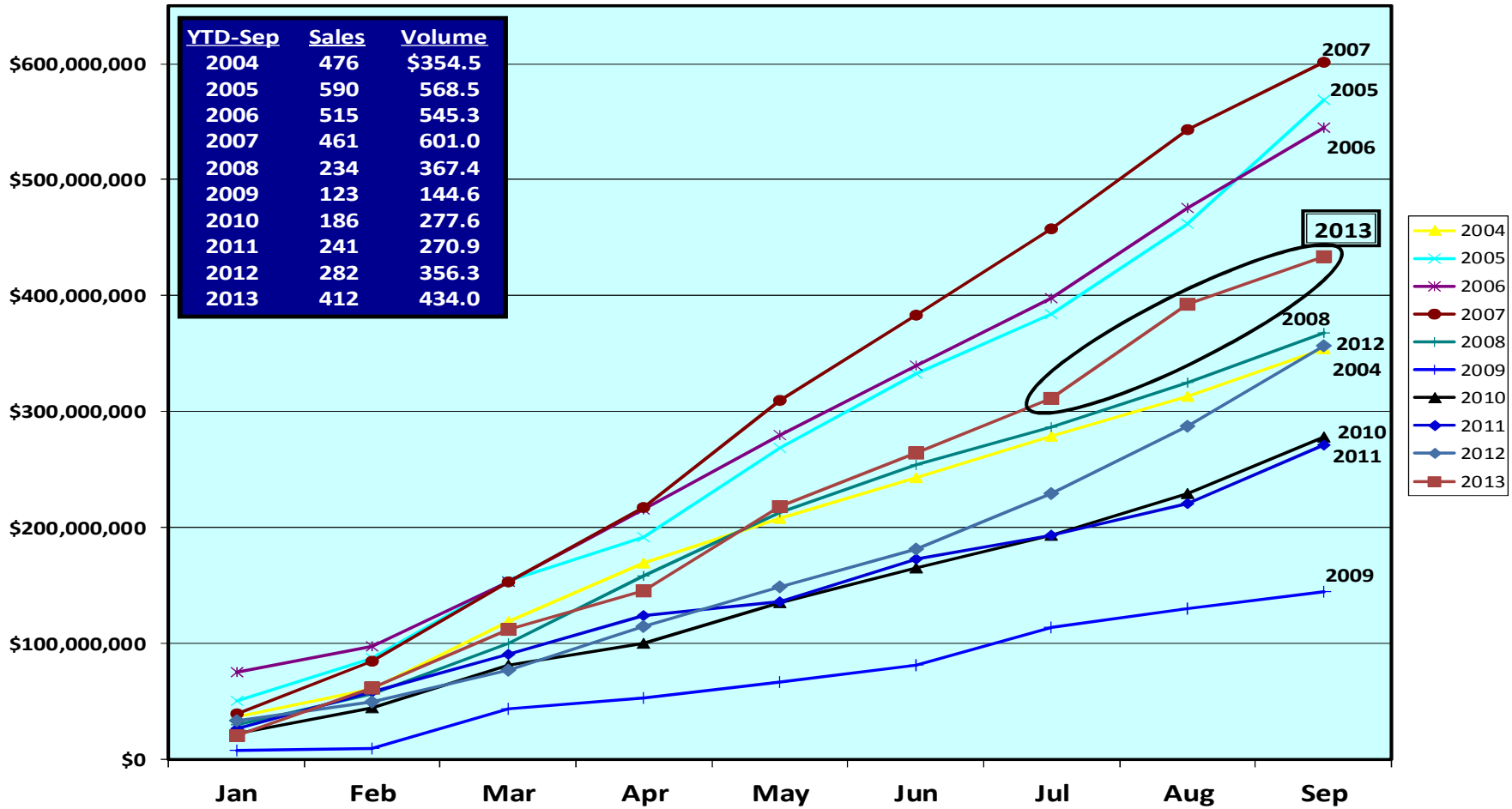


Teton County, WY
 Cumulative Totals - Nine Months Ended September
 2004 through 2013

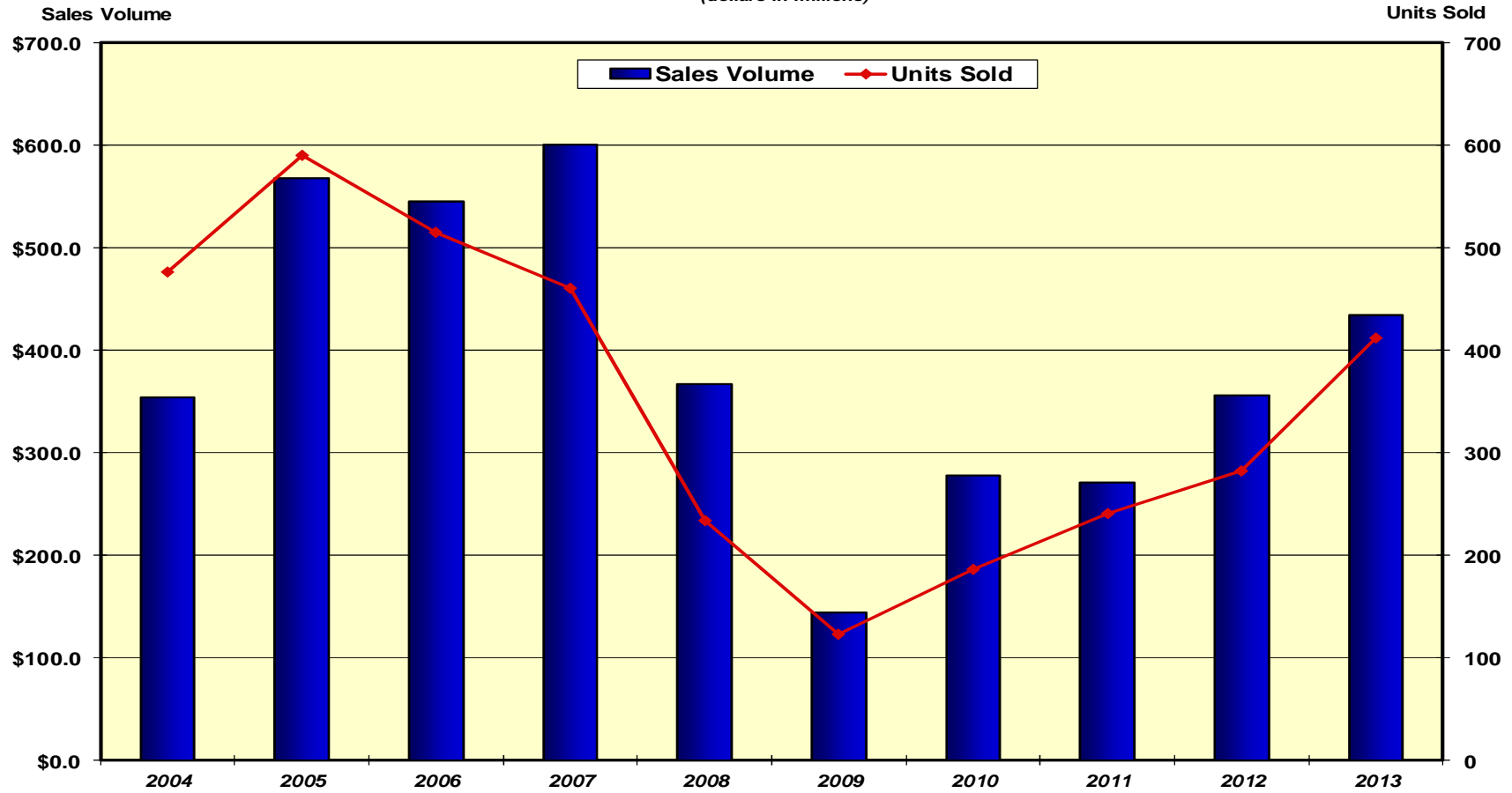


Sotheby's
 INTERNATIONAL REALTY

➤ Robust sales in the 3rd quarter pushed the year to date well ahead of 2008.

Source: Teton County Multiple Listing Service

Teton County, WY
Comparison of the
Year to Date September, 2004 - 2013
(dollars in millions)



Sotheby's
 INTERNATIONAL REALTY

➤ *Both unit volume and sales volume are at their best levels in six years.*

Source: TBOR MLS